

Fund	4251	0230	74013	0230
	-13,511,767.19	-28,219,577.85	7,074,945.25	-26,722,370.43
	12,698,074.64	-17,656,772.57	17,702,377.78	-16,672,654.61
	-3,530,633.64	-22,312,973.49	113,855.58	-21,282,344.62
	425,652.26	-17,337,692.12	2,341,922.34	-17,815,194.08
	-93,736,423.09	-52,759,618.72	-2,566,032.36	-51,184,451.94
	-88,817,730.34	-112,637,434.10	-2,208,856.10	-106,820,468.48
	-60,977,234.02	-43,404,067.46	-1,905,951.46	-41,738,900.56
	-78,865,248.68	-37,493,606.80	2,932,718.93	-36,407,334.14
	-35,032,442.18	-32,621,298.63	-3,374,400.92	-31,647,392.19
	<u>-361,347,752.24</u>	<u>-364,443,041.74</u>	<u>20,110,579.04</u>	<u>-350,291,111.05</u>
				-330,180,532.01

U.S. Department of Education  
Federal Student Aid  
Guaranty Agency Reconciliation  
G/L 135001  
As of June 30, 2002

As of June 30, 2002	Form 2000	FMS	FMSS	Comments
Form 2000 Calculated Balances (See attached worksheet)	\$13,509,692,751.14			No action required
Balance per T/B (Fund 0230)		\$0.00	\$1,368,583,790.11	No action required
Balance per T/B (Fund 4251)		0.00	3,389,331,632.95	No action required
<b>Beginning Balances Converted</b>				
Reclassification from G/L 135000 (Fund 0230)		13,605,758,798.63	(233,515,792.04)	JE needed to reclassify within 1350XX, before Year-end close
Reclassification from G/L 135000 (Fund 4251)		5,704,964,130.62	1,922,390,776.56	JE needed to reclassify within 1350XX, before Year-end close
Reclassification from G/L 135000-DCMS (Fund 0230)		(5,988,650,133.32)		JE needed to reclassify within 1350XX, before Year-end close
Reclassification from G/L 135000-DCMS (Fund 4251)		(305,903,863.82)		JE needed to reclassify within 1350XX, before Year-end close
Reclassification from G/L 135000-DCMS (Fund 0230) FY 02 Activity		364,443,042.00	364,443,042.00	JE needed to reclassify within 1350XX, before Year-end close
Reclassification from G/L 135000-DCMS (Fund 4251) FY 02 Activity		361,347,752.00	361,347,752.00	JE needed to reclassify within 1350XX, before Year-end close
Transaction posted to FMSS G/L 135000 -DCMS (Fund 0230) in June 02 but not to FMS (Source - Spreadsheet)			(267,772,151.84)	OCFO/FSA needs to research and clear
Reclassification from G/L 135000 (DCMS) - Historical Opening Balance Difference		(19,527,874.00)	(19,527,874.00)	Needs to be researched before Year-end close
Consolidations of Defaulted Loans (Object Class 74016)		1,244,330,504.13	1,244,330,504.13	Non Form 2000 activity (should be reflected on Financial Statements as a Direct Loan Fund receivable and as a FFEL collection)
Proposed Beginning Balance Adjustment (Fund 4251)		(1,665,260,389.14)	(1,665,260,389.14)	JE needed before Year-end close
Reclassification from G/L 135095 (Fund 0230) to G/L 135091 (Fund 0230)			6,745,057,740.00	
<b>Timing Differences</b>				
Timing Differences - non VFA (see attached worksheet)		264,711,399.20	264,711,399.20	Confirm that timing transactions clear in the 4th quarter of FY 02
Timing Differences - VFA (see attached worksheet)		38,890,964.68	38,890,964.68	Confirm that timing transactions clear in the 4th quarter of FY 02
Unidentified Difference		(95,411,579.84)		FSA needs to research and clear
Unidentified Difference			(3,318,643.47)	FSA needs to research and clear
Totals	<u>\$13,509,692,751.14</u>	<u>\$13,509,692,751.14</u>	<u>\$13,509,692,751.14</u>	
<b>As of September 30, 2001</b>	<b>Form 2000</b>	<b>FMS</b>	<b>FMSS</b>	<b>Comments</b>
Balance per Quarterly Form 2000 Financial Statements	\$11,790,332,451.23		\$13,192,854,615.70	
Reclassification of Beginning Balance from G/L 135000 (Fund 0230)		\$8,132,220,708.86		
Reclassification of Beginning Balance from G/L 135000 (Fund 4251)		5,060,633,906.84		
Timing Differences		262,738,224.67	262,738,224.67	
Proposed Beginning Balance Adjustment (Fund 4251)		(1,665,260,389.14)	(1,665,260,389.14)	
Adjusted Balance	<u>\$11,790,332,451.23</u>	<u>\$11,790,332,451.23</u>	<u>\$11,790,332,451.23</u>	

Prepared By: \_\_\_\_\_ Date: \_\_\_\_\_  
Richard Polhamus

Reviewed By: \_\_\_\_\_ Date: \_\_\_\_\_  
KC Abadian

Reviewed By: \_\_\_\_\_ Date: \_\_\_\_\_  
Cynthia Heath, FSA Accounting Director

Federal Student Aid  
Guaranty Agency Reconciliation  
G/L 1340  
As of June 30, 2002  
**Form 2000**

**FMS**

**FMSS**

Balance per Quarterly Form 2000 (9-30-01)	3,067,367,920.23		
Financial Statements (9-30-01)			3,026,976,957.33
Reclassification of Beginning Balance from G/L 135000 (Fund 0230)	1,740,154,229.57		
Reclassification of Beginning Balance from G/L 135000 (Fund 4251)	1,286,833,505.39		
Timing Differences as of 9-30-01			0.00
Proposed Beginning Balance Adjustment (Fund 4251)			0.00
Adjusted Balances (as of 9-30-01)	<u>3,067,367,920.23</u>	<u>3,026,987,734.96</u>	<u>3,026,976,957.33</u>
	723,839,513.16		
Form 2000 Activity (Oct 01 - Jun 02) estimat	461,621,115.33		
Balance per T/B (Fund 0230)		0.00	1,740,152,002.04
Balance per T/B (Fund 4251)		0.00	1,286,824,955.29
Reclassification from G/L 134000 (Fund 0230)			17,227,904.17
Reclassification from G/L 134010 (Fund 0230)			2,825.95
Reclassification from G/L 134000 (Fund 4251)			293,564,889.97
Reclassification from to G/L 135095 (Fund 0230) to G/L 135091 (Fund 0230)			
Timing Differences as of 9-30-01	128,053,132.87		128,053,132.87
Timing Differences as of 6-30-01 *	-52,670,178.39		-52,670,178.39
Unidentified Difference (Needs to be researched)			
Totals	<u><u>3,791,207,433.39</u></u>	<u><u>3,102,370,689.44</u></u>	<u><u>3,413,155,531.90</u></u>

\* Note: This amount represents actual timing differences for all GAs except for the three VFAs (725, 748 & 755). Timing differences for the three VFAs were estimated and included in this total.